ANNUAL REPORT

2020 - 2021

masters swimming SOUTH AUSTRALIA

SA Aquatic & Leisure Centre
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Oaklands Park SA 5046
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mastersswimmingsa.org.au

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Life Members

1985	Peter Gillett (Deceased)
1989	Florence Walker (Deceased)
1992	Josie Sansom (Deceased)
1994	Kit Simmons (Deceased)
1999	Darryl Hawkes
	Ivan Wingate
2006	Phillip Beames
	Leanne Beames
2008	John Gamlen
2013	Marjory Muller (Deceased)
	Des Mulqueen
	Mary Phin
	Diana Simons
	Brian Skeates (Deceased)
2014	Jenny Bradley
2020	Tim Calver
	Robert Ferguson

Awards of Merit

2003	Leanne Beames
	Phillip Beames
	John Double (Deceased)
	Bill Edwards
	John Gamlen
	Grant Hancock
	Sue Harris
	Anita MacDonald
	Des Mulqueen
	Bill Stevens (Deceased)
2004	Mary Kemp
	Carrie Hatswell
	Mary Phin
	Dianne Simmons
	Lorraine Pietrafesa
	Marj Muller (Deceased)
2005	Chloe Steveson
	Jenny Bradley
2006	Doug Morton
	Andrew Martin
	Brian Skeates (Deceased
	Claire Nayda
	Tim Calver
	Jeremy Clarke (Deceased)
2008	John Trower
	Jelle Lahnstein
2009	Craig Smith
2010	Kathy Heenan
	Mike Walker
2014	Robert Ferguson
2016	Russell Wood
2018	Melissa Beames
	Robert Harris
	Frank Lindsay
2019	Robyn Brown
	Rosemary White
	Ian Young

Masters Swimming South Australia Inc.

Notice of Annual General Meeting 2021

The Annual General Meeting of Masters Swimming SA will be held on
Friday 26th March 2021 commencing at 6:30 pm

Venue: Sunnybrae Estate, 1 Naweena Road, Regency Park SA 5010

Seating will be provided for persons attending the AGM but not staying on for the Presentation Dinner.
Refreshments available from the Bar at own expense.

There are some important considerations of which I now give notice:

Ordinary Business

1. **Receipt of Financial Statements & Reports**

   To receive and consider the Financial Report and the Auditor's Report for the Association for the financial year ended 31 December 2020.

2. **Appointment of Auditor**

   To consider and, if thought fit, pass the following as an ordinary resolution:

   "That, Con Manos of Manos Partners, is elected as Auditor of the Association."

3. **Election of Directors of Masters Swimming SA Board**

   To consider and, if thought fit, pass the following as an ordinary resolution:

   a. "That, Joanne Sutcliffe, being a Director of the Association who retires by rotation in accordance with Rule 11.4 of the Constitution and, being eligible for re-election, is re-elected as a Director of the Association."

b. “That, Penni O’Shea, being a Director of the Association who retires by rotation in accordance with Rule 11.4 of the Constitution and, being eligible for re-election, is re-elected as a Director of the Association.”

The term of office for the Elected Directors appointed to these vacancies ends twenty-one (21) days after the date of either the second AGM following their election, as determined by the board.

Affiliate Members Voting Entitlements

Each Affiliate Member (Club) is entitled to:

- One vote
- For Affiliate Members with more than twenty-five (25) registered individual Members, one additional vote for each twenty-five (25) additional registered individual Members.

The voting entitlement of an Affiliate Member is determined by the number of registered individual Members of that Affiliate Member as at **5th March 2021**.

Could Clubs please be prepared to state their delegates’ names prior to the commencement of the AGM.

For further information on any of the above items please refer to the Masters Swimming South Australia Incorporated **“Constitution and By-Laws”**.

Leanne Beames
MSSA Administrator
4th March 2021

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Masters Swimming South Australia
Annual General Meeting

Tuesday 28th July 2020
Regal Park Comfort Inn, Barton Terrace, North Adelaide 5006

MINUTES

- **Meeting Open**

  Tom Bland, Chairman of the Board, opened the meeting at 7:00pm and welcomed everyone to the 2019-2020 AGM

- **Accreditation of Delegates and Apologies**

Attendees

Directors

Tom Bland (Chairman), Phillip Beames (Secretary), Robert Ferguson (Finance), Penni O'Shea, Joanne Sutcliffe and Stuart Colla

Officers

Phillip Beames (Technical) and Leanne Beames (Administrator)

Affiliate Member Delegates

Adelaide (2 delegates):	Stephanie Palmer-White, Betty Reinboth
Aquadome Otters (1 delegates):	Craig Zubrinich
Atlantis (4 delegates):	Lorraine Pietrafesa, Chloe Steveson, Alan Suskin, Phillip Trapnell
Clovercrest (0 delegate):	-
Great Southern (1 delegate):	-
Henley Beach (2 delegates):	Joanne Sutcliffe, Grant Simpson
Marion (3 delegates):	Ian Young
Mildura (1 delegate):	-
Noarlunga (2 delegates):	-
Onkaparinga (1 delegate):	Stuart Colla
Port Augusta (1 delegate):	-
Tea Tree Gully (2 delegates):	Helen Haberfield, John Gamlen
Western Districts (1 delegate):	-

Other members

Tim Calver, Darryl Goodman, Robert Harris, Des Mulqueen, Robyn Ormsby and Joy Page

Guests

Elizabeth Bland

Apologies

Melissa Beames (Swim Meets), Tim Burfield (OW Swims), Mary Phin, Di Simons, Frank Lindsay and Russell Anderson

- **Confirmation of Minutes of 2019 Annual General Meeting**

  - **MOTION: Minutes of the meeting held on 29th May 2019 be confirmed and accepted.**
    MOVED: Stuart Colla (SOP) **SECONDED:** Lorraine Pietrafesa (SAT) **CARRIED**

- **Audited Financial Statement**

  2019 Financial Statements and 2020 Budget were included in the Annual Report.
  Robert Ferguson spoke to the report and talked briefly on MSSA's current position due to Covid-19 restrictions, outlining that the JobKeeper subsidy was offsetting the Administrators wages, have received an ATO grant to offset tax obligations and a Small Business grant to help offset expenses.
  Tom Bland thanked Robert Fergusson for a job well done and his continued support in the role of Finance Director.
  Tea Tree Gully queried whether MSSA would still qualify for the extended JobKeeper subsidy. Robert still has to do the calculations and submit the figures but believes MSSA will still qualify.

  - **MOTION: The Audited Financial Reports be accepted.**
    MOVED: Robert Ferguson **SECONDED**: John Gamlen (STT) **CARRIED**

- **Appointment of Hon. Auditor for 2019**

  - **MOTION: That Stephen Wigzell is appointed the Auditor for 2020.**
    MOVED: John Gamlen (STT) **SECONDED**: Stuart Colla (SOP) **CARRIED**

- **Election of Board Directors**

  Three Elected Directors, Tom Bland, Robert Ferguson and Stuart Colla retired by rotation in accordance with Rule 11.4 of the Constitution. Phillip Beames' term as Appointed Director has also expired.

  a. Stuart Colla, being eligible for re-election, has nominated for re-election as a Director of the Association.
  b. Robert Ferguson, being eligible for re-election, has nominated for re-election as a Director of the Association.
  c. Phillip Beames was nominated from the floor at the AGM to fill the third Elected Director position.

  As per Clause 11.3(a) of the Constitution the number of nominations received for the Board did not exceed the number of vacancies to be filled (three), then, subject to clause 11.3(e) those nominated could be declared elected.

  - **MOTION: The three member nominations from Stuart Colla, Robert Ferguson, and Phillip Beames be accepted and be declared elected as Directors of MSSA. CARRIED**

- **Special Business – Life Membership**

  Two long serving members of MSSA, Tim Calver and Robert Ferguson, were nominated for Life Membership of the Association. Tom Bland and Phillip Beames spoke to the meeting about the nominee's roles within the Association and their considerable achievements over an extended period.

  MOTION: That, Robert Ferguson, receive Life Membership of Masters Swimming SA Inc. in accordance with Rule 5.6 of the Constitution.
  NOMINATED BY: Atlantis **CARRIED**

MOTION: That, Tim Calver, receive Life Membership of Masters Swimming SA Inc. in accordance with Rule 5.6 of the Constitution.

NOMINATED BY: Atlantis **CARRIED**

- **Annual Reports of Officers and Affiliate Members**

The Annual Report, including Officer and Affiliate Members reports was circulated.
Tea Tree Gully pointed out an error in the third column of the 'Membership Numbers' table on page 8 of the Annual Report – where one line has been omitted.

- **MOTION: The Annual Reports of the Officers and Affiliate Members be and accepted subject to the 'Membership Numbers Table' on Page 8 of the report being corrected.**

  MOVED: Craig Zubrinich (SAO) **SECONDED**: Stuart Colla (SOP) **CARRIED**

- **Other**

Robert Harris, former President of MSSA, addressed the meeting and thanked Tom Bland on behalf of the Association for his contribution to MSSA as President / Board Chairperson over the last five years.

- **Meeting closed at 7:35pm**

Masters Swimming SA Inc

Chairman's Report

2020 has been an unprecedented year for everyone due to the Covid-18 pandemic but the Masters Swimming SA community has remained positive and involved and made the most of their opportunities to train and compete under the Covid-19 restrictions.

Masters Swimming SA (MSSA) held its AGM on the 28th July 2020, after it had to be postponed from May. Three Directors, Tom Bland, Robert Ferguson and Stuart Colla, all retired by rotation in accordance with the constitution and Phillip Beames' term as an appointed Director finished. Robert and Stuart were eligible for re-election and were voted back as Directors. Tom's position was vacant and Phillip Beames was elected as a Director.

The Board of MSSA for 2020-21 consists of the following Directors:
Chairman: Phillip Beames
Finance Director: Robert Ferguson
Director & Secretary: Penni O'Shea
Director: Joanne Sutcliffe
Director: Stuart Colla

MSSA wish to thank Tom Bland for his contribution to the organisation over the last four years as President and then Chairman following the adoption of our new constitution and transition to a Board structure.

Two Life Memberships were awarded at the AGM. The deserving recipients were:
Tim Calver: Tim has filled many roles with MSSA over the last twenty-five years, including Vice President, Secretary, Safety Officer and Volunteer Co-ordinator and continues to assist at open water swims and maintaining the OWS equipment.
Robert Ferguson: Robert has been the Treasurer / Finance Director for the last nine years.
MSSA appreciates the contributions made by these two gentlemen and wholeheartedly acknowledges their efforts by awarding Life Membership to them both.

Membership for 2020 was 580, down on previous years but hopefully will return to normal levels as training and competition resumes in 2021. With 'Jobkeeper' offsetting the main expense of the lockdown months and the benefit of a couple of government grants, MSSA remains in a good financial position.

2020 started well with our Summer Pool Series events being well attended and the OWS Series in full swing with the Nine News Jetty to Jetty Swim being a highlight. However, the COVID-19 pandemic and its' associated restrictions meant that there was very little happening after March as the country went into lockdown.

MSSA was luckier than some other states in that most of our clubs were back training from late July, albeit under strict Government and pool restrictions. Our first pool swim back, Racing Again In SA, was held on 23rd August 2020 at SALC. COVID-19 restrictions meant a lot of work organising plans, signage,

one-way pedestrian flow, sign-in procedures for Officials, swimmers and spectators etc. and a modified program of events and no relays to meet restrictions and time constraints. However, the eighty-four swimmers followed the rules and restrictions and enjoyed being back competing. The SC State Cup was held in September, SC Long Distance Meet was held in October and the first of the 2020-21 Summer Pool Series was held at Woodside in December.

Thank you to the following people who provide their time and expertise for the benefit of all MSSA members:

- Co-ordinators Tim Burfield (OWS), Melissa Beames (Pool Swims) and Kathy Devonshire-Gill (Coaching) and their teams for the continued efforts to provide the MSSA members with varied and well organised events and training.
- The Technical Official's team for their efforts to ensure our competitions are run well and to the rules.
- Leanne Beames for her continued tireless work as Administrator to ensure that MSSA runs smoothly.
-

The MSSA Board wishes to thank the Affiliate Member Clubs and the individual members for their ongoing support and look forward to 'getting back to the new normal' in 2021 with a full program of events and functions.

Phillip Beames
Chairman, Masters Swimming SA

Clubs	Membership Numbers 2020	Membership Number 24 March 2021
Adelaide Masters	83	75
Aquadome Otters	33	20
Atlantis	113	105
Clovercrest	3	0
Great Southern	15	8
Henley Beach	52	52
Marion	92	80
Mildura	14	11
Noarlunga	53	42
Onkaparinga	18	15
Phoenix Masters	24	38
Port Augusta	5	3
Tea Tree Gully	60	48
UniSA	-	22
Western Districts	15	16
Total	**580**	**535**

Swim Meet Coordinator's Report

2020 was an interesting year both in and out of the competition pool for not just MSSA as an organisation, but for everyone globally. Unfortunately, due to the COVID-19 pandemic we were unable to hold several meets through the year. But South Australia was one of the few states that faired well in containing the virus and were fortunate enough to be the first state to return to the competition pool, albeit under some very strict requirements to keep everyone safe.

Our shortened indoor series saw 3 meets held at the SA Aquatic & Leisure Centre, consisting Racing Again in SA, SC State Cup and SC Long Distance meets. A big thank you must go to Leanne Beames who prepared all of the COVID-19 plans and worked with Swimming SA and the centre to ensure that we were able to hold these meets whilst meeting the strict government requirements. I would also like to thank all of the swimmers who came out and supported these early meets – We were glad to have 80 plus swimmers at both the Racing Again in SA and SC Long Distance meets, and 100 very keen swimmers attend the SC State Cup. All of our swimmers also embraced the numerous changes we had to make to the set-up and flow around the centre to ensure everyone was kept safe. Congratulations to all of the clubs and swimmers who participated at these meets and those who were lucky enough to achieve one of the several national and state records that fell.

This year the SC State Cup was once again our nominated swim for the MSA National Swim Series, but unfortunately due to COVID-19 and a number of outbreaks interstate at that time, we were unable to welcome any of our usual visiting interstate swimmers.

We then moved on to our Summer Pool Series, which has once again been well supported by our swimmers with 70 – 80 swimmers at every meet. Meets were held at popular venues Woodside, Strathablyn and Gawler.

We had beautiful warm, sunny days at the outdoor meets for the first meet at Woodside, followed by Gawler and Strathalbyn, but weren't so fortunate with the last swim at Woodside where everyone was happy to be able to defrost in the warmth of the pool! Congratulations once again to all those swimmers who participated in the series and managed to break national and state records.

As always, all of our pool swims rely on the help of volunteers in organising, setting up and running these meets. I would like to thank Leanne Beames for her work as recorder before, at and after every swim, as well as all the time she has put in completing the necessary documents and signage to meet COVID-19 requirements. I would also like to thank all the Technical Officials who assist us on pool deck and to those swimmers who take the time to assist with timekeeping. Please continue to give of your time generously so our carnivals continue to be the relaxed, friendly and well run events that are the envy of many of our interstate vistors!

Hopefully we are lucky enough to be able to continue swimming here in South Australia and that 2021 will see the return of teams and the relay meet, as well as our interstate swimmers, as further COVID-19 restrictions ease. I look forward to seeing everyone for another year of friendly rivalry and lots of fun in the competition pool.

Melissa Beames
Swim Meet Coordinator, Masters Swimming SA

Open Water Swim Coordinator's Report

The COVID-19 pandemic loomed as a potential threat to the 2020-21 Open Water Swim (OWS) season. To the credit of everyone involved, appropriate planning was undertaken to make every event COVID safe and no events were cancelled or otherwise adversely impacted by COVID restrictions.

There were six MSSA sanctioned swims held during the OWS season. The Proclamation Day swim did not proceed and unfortunately the Australia Day Jetty to Jetty swim was cancelled on the day due to poor water quality.

Highlights from this season were:

- The overall number of swimmers for the season was higher than the previous time those swims were held.
- Most swims followed the same format to previous years, with the following exceptions:
  - The Pub to Pub was not a handicap race this year to meet COVID social distancing requirements at the end of the race.
  - The State Open Water Swim Championships was held at Somerton Beach.
  - The Henley Masters OWS returned to Henley Beach.
  - The Port Elliot swim had a slightly different course around Horseshoe Bay due to building renovations at the lifesaving club.
  - The Noarlunga swim added a 5km category which proved popular for some swimmers looking for a more challenging distance.
- Marion Marlins continued to run their event under the State Open Water Swim Championships banner, with the event held at Somerton Beach this year. Participant numbers were much higher than last year for this event.
- The Noarlunga swim had the highest attendance this season, while the Port Elliot swim again proved popular for those wanting to make a weekend out of the event.
- The six events were all well organised with no reported complications and in reasonable weather conditions.
- The OWS trailer continued to be stored securely between swims thanks to the generosity of Atlantis member Marc Loader. This has made a considerable difference to not only the security of the trailer but the orderly transition of the trailer between swims.
- 29 swimmers completed all six swims and will be presented with an embroidered towel at the 2021 Presentation Dinner. Congratulations to all of them.

Nine News Australia Day Jetty to Jetty Swim

Unfortunately inclement weather on the day before the Australia Day Jetty to Jetty swim caused a significant amount of storm water run-off which adversely effected the water quality in and around the course. Accordingly, with much reluctance the event was cancelled on the morning of the swim. The MSSA Board subsequently resolved to refund $30 to each paid entrant.

I would like to acknowledge the significant contribution of Rose White in organising this event, even though it did not proceed. Rose had organised an excellent event that would have had a record number of swimmers on the day. Also thank you to Chloe Steveson for assisting Rose with the COVID safe plan and implementation.

OWS Season 2020-21 statistics

The total number of swims for the 2020-21 OWS season was 835 compared to 783 for the same six swims the last time they were held.

OWS Season 2020-21 statistics						
Event	**Members**	**Non-members**	**Swimming SA**	**Total swimmers**	**Total entered**	**2019-20 swimmers**
Seacliff	89	30	0	119	123	106*
State OWS Champs	118	36	1	155	162	124
Pub to Pub	92	25	2	119	121	101
Henley	81	26	1	108	108	109
Port Elliot	99	38	0	137	142	132*
Noarlunga	121	74	1	197	202	211
Total	**600**	**229**	**5**	**835**	**858**	**783**

* 2018/19 season

The Seacliff and Port Elliot swims were held later and earlier (respectively) than last year to reduce the risk of inclement weather impacting the events. The OWS Committee will continue to review the scheduling of events to avoid conflicts with other events and to maximise the potential entrants available.

Open Water Trophies

The OWS Aggregate Trophy this season went to Atlantis with 363 points followed by Adelaide Masters on 258 points.

The State Open Water Championships Club Champion trophy for aggregate points was won by Marion Marlins while the Club Champion trophy for average points per swimmer was won by Phoenix Masters.

Acknowledgments

Sincere thanks to the following people who made a valuable contribution to the running of the events this season:

- All of the event managers for the swims, namely Jeffrey Sheridan, Ben Warr, Stephen Strachan, Rose White and Fiona Koutas.
- Marc Loader for his assistance in storing the trailer.
- Tim Calver and Neil Thies for general care and maintenance of the trailer and equipment.
- Leanne Beames (Branch Administrator) for her efforts in helping to administer and promote the OWS program.

Thanks also to all of the clubs and volunteers who once again enthusiastically ran the swims this season and the swimmers for supporting the events and following the COVID protocols.

Tim Burfield
OWS Coordinator, Masters Swimming SA

Coaching Co-ordinator's Report

MSSA affiliate clubs continue to have a strong cohort of qualified coaches.
Due to work and family commitments, Kathy Devonshire Gill had to relinquish her position as Coaching Co-ordinator and daytime coach in the second half of 2020. The MSSA Board would like to recognise Kathy's considerable contribution to MSSA, especially coaching, over a lot of years which has been much appreciated – Thanks Kathy!

The restrictions introduced due to the Covid-19 pandemic resulted to all pools being closed in March 2020, with many swimmers feeling stranded! Some swimmers took to the sea but most were left with limited land-based exercise as their only option. Kathy designed several individualised land-based 'swimming' programmes for interested swimmers, and these were embraced with enthusiasm. Kathy had not heard of any Club initiatives to assist swimmers in maintaining their aerobic fitness and swimming specific strength levels but was happy to provide these details to any coaches that would like information regarding how she went about this and the types of activities that she incorporated into the programmes. SA was luckier than other states with most clubs being able to resume training from late July 2020, albeit under strict Government and pool restrictions.

The MSSA daytime session continued to train Mondays, Wednesdays and Fridays at the Adelaide Aquatic Centre, except for the period the pool was closed due to Covid-19 restrictions. The sessions have been well supported by a core of regular, committed swimmers. The coaching role is shared by Lynly Cooper and Stewart Galliford. It is good for swimmers to be exposed to the different coaching styles and ideas, and the feedback from the swimmers and coaches has been excellent.

In October 2020 the MSSA Board appointed Frank Lindsay to the role of Coaching Co-ordinator. Frank took up the role late in the year and has now settled in. He is looking forward to working with the Affiliate Member Clubs in 2021 to ensure MSSA has quality coaches and training programmes.
One initiative that will assist coaching in masters swimming is the recent introduction of an online coaching course by MSA. After a pilot program was run by MSWA the online course is being rolled out to all states by MSA. This will allow people wishing to attain coaching accreditation to complete the online theory course in their own time and not have to wait for the next 'face to face' course to be organised. Frank is willing to assist all coaches and clubs with any coaching / training related issues. Please contact him if you have suggestions / queries.

Phillip Beames (on behalf of the)
Coaching Co-ordinator, Masters Swimming SA

Technical Co-ordinator's Report

MSSA has a small team of Technical Officials but desperately needs more volunteers.
Due to Covid-19 and a limited no of competitions for the majority of 2020 there has not been a lot of activity by the Technical team.

Thank you to the Technical Official's for their continued efforts to ensure our competitions are run well and to the rules. All officials' work well as a team in an enthusiastic and friendly manner, rotating through the various roles as is required to keep meets running smoothly, whilst having a swim as well.

MSSA was saddened to learn of the passing of Phil Bowen in February. Phil was a member of the Technical Officials team for a lot of years. Phil was an experienced Swimming SA Technical Official and started assisting MSSA by attending State Cups at the AAC to run the AOE timing equipment. Phil's love of swimming prompted him to volunteer to become an MSA Referee as he could see how short of official's we were. He started coming to all our winter meets to help on pool deck and continued to do so until the end of 2020.

Phil was never a member of a MSSA club so never received any formal recognition from MSSA for his service but his contribution to our organisation was significant and invaluable. The Technical Team have lost an experienced referee, a mentor and a friend – Vale Phil.

The MSA National Technical Committee is looking to move the various Technical Official's courses to the online platform following the success of the online coaching course. This is still a little way away but will make it much easier for people wanting to become Technical Officials to complete the theory section of the various roles' accreditation.

The Technical Co-ordinator continues to provide assistance to all clubs and members to clarify technical issues, have rules explained, and provide guidelines for the training and accrediting of technical officials.

Phillip Beames
Technical Co-ordinator, Masters Swimming SA

Income & Expenditure Statement

Masters Swimming in Australia South Australia Incorporated

Year ended 31st December 2020

INCOME	31st December 2020	31st December 2019
Annual Membership Fees - Branch	$30,084.00	$31,635.00
Daytime Swimming Training	$3,736.00	$12,500.00
Trailer Levy Income	$4,540.00	$4,804.00
Interclub & Long Distance Swims	$13,035.42	$26,237.28
Interest Income	$769.04	$1,204.45
Open Water Swims	$22,040.00	$21,815.00
Presentation Dinner - Branch	$0.00	$6,790.00
Australian Masters Games	$0.00	$3,542.02
Sponsorship	$1,500.00	$5,000.00
Job-Keeper subsidy	$23,700.00	$0.00
ATO COVID-19 subsidy	$20,000.00	$0.00
SA Small Business Grant	$10,000.00	$0.00
TOTAL INCOME	**$129,404.46**	**$113,527.75**

EXPENSES	31st December 2020	31st December 2019
Administration & Operations	$15,582.46	$12,221.48
Interclubs, State Cups & Long Distance Swims	$9,428.06	$16,551.54
Lunchtime Coaching & Pool hire	$4,313.00	$9,138.00
Open Water Swims	$18,046.42	$21,978.79
MSA National Championships	$0.00	$90,454.27
MSA National Championships	$0.00	$87,538.95
MSA National Championships	$0.00	$2,915.32
Presentation Dinner	$0.00	$8,190.97
Administrator's Wage	$47,129.03	$33,888.37
TOTAL EXPENSES	**$94,498.97**	**$104,884.47**
Net Surplus / (Deficit) for the Year	**$34,905.49**	**$8,643.28**

Balance Sheet

Masters Swimming South Australia Inc.

		as at December 2020		as at December 2019
Asset				
Banking				
Bendigo Bank Cheque Account	$	6,065.64	$	11,370.86
Bendigo Bank Visa Account	$	464.09	$	490.36
Bendigo Bank Term Deposit	$	72,778.44	$	61,997.72
Comm Bank Chq Account	$	60,868.57	$	24,635.55
Total Cash at Bank	**$**	**140,176.74**	**$**	**98,494.49**
Current Assets				
Medal Inventory	$	2,616.18	$	3,595.33
Accrued Interest	$	140.97	$	156.78
Accounts receivable	$	2,850.00	$	425.00
Total Current Assets	**$**	**5,607.15**	**$**	**4,177.11**
Fixed Assets				
Masters Swimming Assets - Cost	$	70,631.34	$	65,785.04
Accum Deprec Assets	-$	70,631.34	-$	65,785.04
Total Fixed Assets	**$**	**-**	**$**	**-**
Total Assets	**$**	**145,783.89**	**$**	**102,671.60**
Liability				
Current Liabilities				
Accounts payable	$	1,047.03	$	1,298.86
Audit Fee payable	$	2,000.00	$	-
PAYG withholdings payable	$	842.00	$	1,130.00
Superannuation payable	$	752.40	$	877.80
Annual Leave Provision	$	9,753.92	$	9,458.46
Long Service Leave Provision	$	6,576.57	$	-
Total Current Liabilities	**$**	**20,971.92**	**$**	**12,765.12**
Non Current Liabilities				
Trailer Provision - memo balance	$	11,734.45	$	-
Trailer Provision - contra balance	-$	11,734.45	$	-
Total Non Current Liabilities	**$**	**-**	**$**	**-**
Total Liabilities	**$**	**20,971.92**	**$**	**12,765.12**
Net Assets	**$**	**124,811.97**	**$**	**89,906.48**
Equity				
Current Earnings				
Current year earnings	$	34,905.49	$	8,643.28
Total Current Earnings	**$**	**34,905.49**	**$**	**8,643.28**
Retained Earnings				
Retained earnings	$	89,906.48	$	81,263.20
Total Retained Earnings	**$**	**89,906.48**	**$**	**81,263.20**
Total Equity	**$**	**124,811.97**	**$**	**89,906.48**

MASTERS SWIMMING SA - 2020
RECONCILIATION OF CASH - as at 31st December 2020

Cash at Beginning of Year:	**$98,494.49**		
Add: Non-Interest Income to 31st December 2020	$74,919.61		
Add: Other Income to 31st December 2020	$53,700.00		
Add: Interest received	$784.85		
Deduct: Total Expenses to 31st December 2020	($94,498.97)		
Add: Medal (purchase) / amortisation	$979.15		
Deduct: Accounts Payable	($251.83)		
Add: Audit Fee payable	$2,000.00		
Deduct: PAYG withholdings payable	($288.00)		
Deduct: Superannuation Payable	($125.40)		
Deduct: Annual Leave provision	$295.46		
Deduct: Long Service Leave provision	$6,576.57		
Deduct: Accounts receivable	($2,425.00)		
Add: Interest accrued - non cash income	$15.81		
Increase / (Decrease) in Cash	**$41,682.25**		
Cash at 31st December 2020	**$140,176.74**	$ -	$0.00

MASTERS SWIMMING SA - 2020
BANK RECONCILIATION - as at 31st December 2020

Commonwealth Bank Cheque Account

Bank Balance as at 31/12/20:		$60,868.57
Add: Unprocessed Credits:		$0.00
Deduct: Unprocessed Debits:		$0.00
	Closing Bank Balance:	**$60,868.57**
		$0.00

Bendigo Bank Cheque Account

Bank Balance as at 31/12/20:		$6,065.64
Add: Unprocessed Credits:		$0.00
Deduct: Unprocessed Debits:		$0.00
	Closing Bank Balance:	**$6,065.64**
		$0.00

Detailed Income & Expenditure Statement
Masters Swimming South Australia Inc.
Year ended 31st December 2020

Account	Description		Total	Allocation to Income Statement
Income				
Branch Dinner				
4-7005	Branch Dinner Income	$	-	Presentation Dinner - Branch
Total Branch Dinner		**$**	-	
Club and Member Fees				
4-1100	Club Affiliation fees	$	600.00	Annual Membership Fees - Branch
4-1106	Registration Fees - 16 months	$	1,886.00	Annual Membership Fees - Branch
4-1107	Registration Fees - 6 months	$	713.00	Annual Membership Fees - Branch
4-1108	Registration Fees - 12 months	$	26,885.00	Annual Membership Fees - Branch
Total Club and Member Fees		**$**	**30,084.00**	
Event Income				
2019 Australia Masters Games				
4-9200	AMG - Gold Payment	$	-	Australian Masters Games
4-9250	AMG - Raffle	$	-	Australian Masters Games
Total 2019 Australia Masters Games		**$**	-	
2019 Mildura Masters Swimming Carival				
4-9300	Mildura Carnival Entry Fees	$	-	Interclub & Long Distance Swims
Total 2019 Mildura Masters Swimming Carival		**$**	-	
2019 MSA National Championships				
4-9105	MSA National Championships - Entry Fees	$	-	MSA National Championships
4-9110	MSA National Championships - Merch Fees	$	-	MSA National Championships
4-9115	MSA National Championships - Welcome	$	-	MSA National Championships
4-9120	MSA National Championships - Dinner	$	-	MSA National Championships
4-9130	MSA National Championships - Raffle	$	-	MSA National Championships
Total 2019 MSA National Championships		**$**	-	
Inter Club Series				
4-4401	Inter Club 1	$	1,907.42	Interclub & Long Distance Swims
4-4402	Inter Club 2	$	-	Interclub & Long Distance Swims
4-4403	Inter Club 3	$	-	Interclub & Long Distance Swims
4-4404	Inter Club 4	$	-	Interclub & Long Distance Swims
Total Inter Club Series		**$**	**1,907.42**	
Jetty to Jetty				
4-9005	Jetty to Jetty - Entry Fees	$	16,115.00	Open Water Swims
4-9006	Jetty to Jetty - Late Entry	$	3,690.00	Open Water Swims
4-9010	Jetty to Jetty - Merch Fees	$	1,060.00	Open Water Swims
4-9011	Jetty to Jetty - Merch on day	$	1,175.00	Open Water Swims
Total Jetty to Jetty		**$**	**22,040.00**	
Presidents Cup				
4-4701	Presidents Cup - Entry Fee	$	-	Open Water Swims
Total Presidents Cup		**$**	-	
State Cup Series				
4-4601	Long Course State Cup	$	-	Interclub & Long Distance Swims
4-4602	Short Course State Cup	$	2,600.00	Interclub & Long Distance Swims
4-4603	Short Course Long Distance	$	1,850.00	Interclub & Long Distance Swims
Total State Cup Series		**$**	**4,450.00**	
Summer Series				
4-4201	Summer Series - Gawler	$	1,830.00	Interclub & Long Distance Swims
4-4202	Summer Series - Strathalbyn	$	593.00	Interclub & Long Distance Swims
4-4203	Summer Series - Woodside	$	1,715.00	Interclub & Long Distance Swims
4-4206	Summer Series - SAALC	$	2,540.00	Interclub & Long Distance Swims
Total Summer Series		**$**	**6,678.00**	
Total Event Income		**$**	**35,075.42**	
Interest Income				
4-8005	Interest Received	$	784.85	Interest Income
4-8010	Interest Accrued	-$	15.81	Interest Income
Total Interest Income		**$**	**769.04**	
Open Water Swimming				
4-6025	Trailer Levy Income	$	4,540.00	Trailer Levy Income
Total Open Water Swimming		**$**	**4,540.00**	
Program Income				
4-6005	Daytime Sessions	$	3,736.00	Daytime Swimming Training
Total Program Income		**$**	**3,736.00**	
Sponsorship				
4-3005	Channel 9	$	-	Sponsorship
4-3010	Bendigo Bank	$	1,500.00	Sponsorship
4-3015	MSA - sponsorship of Jetty to Jetty	$	-	Sponsorship
4-3020	MSA National Championships - Sponsorship	$	-	MSA National Championships
Total Sponsorship		**$**	**1,500.00**	
Total Operating Income		**$**	**75,704.46**	
Other Income				
8-1005	Job-keeper subsidy	$	23,700.00	Job-Keeper subsidy
8-1010	ATO COVID-19 subsidy	$	20,000.00	ATO COVID-19 subsidy
8-1015	SA Small Business Grant	$	10,000.00	SA Small Business Grant
Total Other Income		**$**	**53,700.00**	
Total Income		**$**	**129,404.46**	

Detailed Income & Expenditure Statement
Masters Swimming South Australia Inc.
Year ended 31st December 2020

Account	Description		Total	Allocation to Income Statement
Less Expense				
Administration Expenses				
AGM Expenses				
6-1221	AGM Expenses - Venue Hire	$	295.00	Administration & Operations
6-1222	AGM Expenses - Food	$	800.00	Administration & Operations
Total AGM Expenses		**$**	**1,095.00**	
General				
6-1101	Postage	$	9.90	Administration & Operations
6-1103	Computer Software	$	1,694.45	Administration & Operations
6-1104	National Affiliation Fee	$	603.00	Administration & Operations
6-1105	Official Badges	$	77.60	Administration & Operations
6-1107	FINA Badges - Top Ten	$	207.31	Administration & Operations
6-1112	Insurance	$	132.00	Administration & Operations
6-1265	Gifts	$	50.00	Administration & Operations
6-1295	Audit	$	2,000.00	Administration & Operations
6-1290	Sundry Expenses	-$	162.29	Administration & Operations
Total General		**$**	**4,611.97**	
Internet Expenses				
6-1231	Internet Access	$	705.68	Administration & Operations
6-1232	Website Hosting	$	360.00	Administration & Operations
Total Internet Expenses		**$**	**1,065.68**	
Membership Expenses				
6-1261	Branch Life Members-Membership	$	-	Administration & Operations
6-1263	IMG On-Line Cost - Register	$	1,212.82	Administration & Operations
6-1264	Members - Caps & Goggles	$	-	Administration & Operations
6-1266	New Swimmer Packs	$	-	Administration & Operations
Total Membership Expenses		**$**	**1,212.82**	
Phone Costs				
6-1151	Mobile Phone - Administrator	$	600.00	Administration & Operations
Total Phone Costs		**$**	**600.00**	
Printing and Stationery				
6-1201	Printing	$	619.69	Administration & Operations
6-1202	Stationery	$	553.57	Administration & Operations
6-1203	Print Toner	$	-	Administration & Operations
Total Printing and Stationery		**$**	**1,173.26**	
Rent and Accommodation				
6-1215	P.O. Box Rental	$	201.00	Administration & Operations
6-1216	Desk Rental - Swimming SA	$	760.00	Administration & Operations
Total Rent and Accommodation		**$**	**961.00**	
Subscriptions				
6-1282	Sports SA Membership	$	307.76	Administration & Operations
Total Subscriptions		**$**	**307.76**	
Transaction Costs				
6-1241	Bank Fees	$	72.77	Administration & Operations
Total Transaction Costs		**$**	**72.77**	
Travelling Expenses				
6-1273	Meals	$	-	Administration & Operations
6-2030	Travel & Accom. Expenses	$	76.00	Administration & Operations
6-2032	Airfares	$	1,003.20	Administration & Operations
Total Travelling Expenses		**$**	**1,079.20**	
Total Administration Expenses		**$**	**12,179.46**	
Asset Expenses				
6-9010	Minor Capital Purchases	$	2,280.30	Administration & Operations
Total Asset Expenses		**$**	**2,280.30**	
Branch Dinner Expenses				
6-7005	Branch Dinner - Expenses	$	-	Presentation Dinner
6-7010	Branch Dinner - Decorations	$	-	Presentation Dinner
6-7015	Branch Dinner - Meals	$	-	Presentation Dinner
6-7017	Branch Dinner - Drinks	$	-	Presentation Dinner
6-7025	Branch Dinner - Room Hire	$	-	Presentation Dinner
6-7030	Branch Dinner - IMG On-Line Fee	$	-	Presentation Dinner
Total Branch Dinner Expenses		**$**	**-**	
Carnival Expenses				
2019 Australian Masters Games				
6-8350	AMG-Raffle prizes	$	-	Australian Masters Games
6-8360	AMG-Pool Hire	$	-	Australian Masters Games
6-8365	AMG-Electronic Timing	$	-	Australian Masters Games
6-8370	AMG-Venue Staff-set up and pack down	$	-	Australian Masters Games
6-8375	AMG-First Aid Grandstand staff	$	-	Australian Masters Games
6-8380	AMG-non Member Insurance	$	-	Australian Masters Games
6-8385	AMG-Raffle Expenses	$	-	Australian Masters Games
6-8390	AMG-Refreshments	$	-	Australian Masters Games
6-8395	AMG-Postage	$	-	Australian Masters Games
Total 2019 Australian Masters Games		**$**	**-**	

Detailed Income & Expenditure Statement
Masters Swimming South Australia Inc.
Year ended 31st December 2020

Account	Description		Total	Allocation to Income Statement
Mildura Masters 2019 Expenses				
6-8200	Mildura Masters Games - IMG Reg Fee	$	-	Interclubs, State Cups & Long Distance Swims
6-8205	Mildura Masters Games - Medals	$	-	Interclubs, State Cups & Long Distance Swims
Total Mildura Masters 2019 Expenses		**$**	-	
MSA National Championship 2019 Expenses				
6-8001	MSA National Championship 2019-Postage & Freight	$	-	MSA National Championships
6-8003	MSA National Championship 2019-IMG Reg Fee	$	-	MSA National Championships
6-8004	MSA National Championship 2019-Sanction Fee	$	-	MSA National Championships
6-8005	MSA National Championship 2019-Gold Medals	$	-	MSA National Championships
6-8010	MSA National Championship 2019-Silver Medals	$	-	MSA National Championships
6-8015	MSA National Championship 2019-Bronze Medals	$	-	MSA National Championships
6-8020	MSA National Championship 2019-Lanyards	$	-	MSA National Championships
6-8025	MSA National Championships 2019-Uniforms	$	-	MSA National Championships
6-8030	MSA National Championships 2019-Mesh Training Bag	$	-	MSA National Championships
6-8035	MSA National Championships 2019-Latex Caps	$	-	MSA National Championships
6-8040	MSA National Championships 2019-Merchandise	$	-	MSA National Championships
6-8045	MSA National Championships 2019-Plastic Travel Mug	$	-	MSA National Championships
6-8050	MSA National Championships 2019-Alum Sports Bottle	$	-	MSA National Championships
6-8055	MSA National Championships 2019-Print & Stationery	$	-	MSA National Championships
6-8057	MSA National Championships 2019 - Welcome Expenses	$	-	MSA National Championships
6-8060	MSA National Championships 2019 - Dinner	$	-	MSA National Championships
6-8061	MSA National Championships 2019 - Decorations	$	-	MSA National Championships
6-8062	MSA National Championships 2019 - Band	$	-	MSA National Championships
6-8065	MSA National Championships 2019 - OWS Admin Fee	$	-	MSA National Championships
6-8067	MSA National Championships 2019 - OWS Refreshments	$	-	MSA National Championships
6-8070	MSA National Championships 2019 - OWS Elec Timing	$	-	MSA National Championships
6-8072	MSA National Championships 2019 - Notice & Permit	$	-	MSA National Championships
6-8075	MSA National Championships 2019 - Trophies	$	-	MSA National Championships
6-8080	MSA National Championships 2019 - Programs	$	-	MSA National Championships
6-8085	MSA National Championships 2019 - Photos	$	-	MSA National Championships
6-8090	MSA National Championships 2019 - Refreshments	$	-	MSA National Championships
6-8095	MSA National Championships 2019 - Accomodation	$	-	MSA National Championships
6-8100	MSA National Championships 2019 - Comp Pool Hire	$	-	MSA National Championships
6-8105	MSA National Championships 2019 - Water Polo Pool	$	-	MSA National Championships
6-8110	MSA National Championships 2019 - Electronic Timng	$	-	MSA National Championships
6-8115	MSA National Championships 2019 - Grandstand Staff	$	-	MSA National Championships
6-8120	MSA National Championships 2019 - Pool Cleaning	$	-	MSA National Championships
6-8125	MSA National Championships 2019 - Vorgee Vending	$	-	MSA National Championships
Total MSA National Championship 2019 Expenses		**$**	-	
Total Carnival Expenses		**$**	-	
Event Expenses				
Inter Club Expenses				
6-3111	Inter Club 1-Pool Hire	$	1,176.00	Interclubs, State Cups & Long Distance Swims
6-3112	Inter Club 1-Electronic Timing	$	299.13	Interclubs, State Cups & Long Distance Swims
6-3113	Inter Club 1 - IMG Reg Fee	$	80.51	Interclubs, State Cups & Long Distance Swims
6-3121	Inter Club 2-Pool Hire	$	-	Interclubs, State Cups & Long Distance Swims
6-3123	Inter Club 2-IMG Reg Fee	$	-	Interclubs, State Cups & Long Distance Swims
6-3131	Inter Club 3-Pool Hire	$	-	Interclubs, State Cups & Long Distance Swims
6-3132	Inter Club 3-Electronoc Timing	$	-	Interclubs, State Cups & Long Distance Swims
6-3133	Inter Club 3 - IMG Reg Fee	$	-	Interclubs, State Cups & Long Distance Swims
6-3141	Inter Club 4-Pool Hire	$	-	Interclubs, State Cups & Long Distance Swims
6-3142	Inter Club 4-Electronic Timing	$	-	Interclubs, State Cups & Long Distance Swims
6-3151	Inter Club Series - Gold Medals	$	-	Interclubs, State Cups & Long Distance Swims
6-3152	Inter Club Series - Silver Medals	$	-	Interclubs, State Cups & Long Distance Swims
6-3153	Inter Club Series - Bronze Medals	$	-	Interclubs, State Cups & Long Distance Swims
Total Inter Club Expenses		**$**	**1,555.64**	
Jetty to Jetty Expenses				
6-6015	J to J - Gifts	$	79.60	Open Water Swims
6-6025	J to J - IMG On Line Fee	$	744.01	Open Water Swims
6-6030	J to J - Merchandise	$	4,169.00	Open Water Swims
6-6035	J to J - Event Management Fee	$	1,215.00	Open Water Swims
6-6036	J to J - Electronic Timing	$	1,898.60	Open Water Swims
6-6040	J to J - Non Masters Insurance	$	1,080.00	Open Water Swims
6-6050	J to J - Printing	$	18.50	Open Water Swims
6-6060	J to J - P. A. System Hire	$	1,023.00	Open Water Swims
6-6080	J to J - Trophies	$	2,410.10	Open Water Swims
6-6085	J to J - St. John	$	210.00	Open Water Swims
6-6090	J to J - Refreshments	$	517.57	Open Water Swims
6-6105	J to J - Beach Hire	-$	500.00	Open Water Swims
6-6110	J to J - Equipment Hire	$	1,890.07	Open Water Swims
6-6115	J to J - Trailer levy	$	1,604.00	Open Water Swims
Total Jetty to Jetty Expenses		**$**	**16,359.45**	
Presidents Cup Expenses				
6-3405	Presidents Cup - IMG On Line	$	-	Open Water Swims
6-3410	Presidents Cup - Elec Timing	$	-	Open Water Swims
6-3412	Presidents Cup - Water Cover	$	-	Open Water Swims
6-3415	Presidents Cup - Refreshments	$	-	Open Water Swims
6-3420	Presidents Cup - Misc expense	$	-	Open Water Swims
6-3422	Presidents Cup - Bond	$	-	Open Water Swims
6-3425	Presidents Cup - Prizes	$	-	Open Water Swims
6-3430	Presidents Cup - Non Masters	$	-	Open Water Swims
6-3435	Presidemts Cup - Trophies	$	-	Open Water Swims
6-3440	Presidents Cup - Trailer Levy	$	-	Open Water Swims
6-3445	Presidents Cup - Gold Medals	$	-	Open Water Swims
6-3447	Presidents Cup - Advertisement	$	-	Open Water Swims
6-3450	Presidents Cup - Silver Medals	$	-	Open Water Swims
6-3455	Presidents Cup - Bronze Medals	$	-	Open Water Swims
Total Presidents Cup Expenses		**$**	-	

Detailed Income & Expenditure Statement
Masters Swimming South Australia Inc.
Year ended 31st December 2020

Account	Description		Total	Allocation to Income Statement
State Cup Expenses				
6-3211	SCSC-Pool Hire	$	1,792.00	Interclubs, State Cups & Long Distance Swims
6-3213	SCSC-Gold Medals	$	447.81	Interclubs, State Cups & Long Distance Swims
6-3214	SCSC-Silver Medals	$	238.83	Interclubs, State Cups & Long Distance Swims
6-3215	SCSC-Bronze Medals	$	46.84	Interclubs, State Cups & Long Distance Swims
6-3216	SCSC-IMG On-Line cost - Reg	$	99.91	Interclubs, State Cups & Long Distance Swims
6-3231	SCLD-Pool Hire	$	1,700.74	Interclubs, State Cups & Long Distance Swims
6-3232	SCLD-Electronic Timing	$	428.40	Interclubs, State Cups & Long Distance Swims
6-3236	SCLD-IMG On-Line cost-Reg	$	70.81	Interclubs, State Cups & Long Distance Swims
Total State Cup Expenses		**$**	**4,825.34**	
Summer Pool Series				
6-3301	Pool Hire - Gawler	$	928.00	Interclubs, State Cups & Long Distance Swims
6-3303	Pool Hire - Woodside	$	440.00	Interclubs, State Cups & Long Distance Swims
6-3306	Pool Hire - SAALC	$	740.38	Interclubs, State Cups & Long Distance Swims
6-3311	IMG On Line Fee - Gawler	$	77.97	Interclubs, State Cups & Long Distance Swims
6-3312	IMG On Line Fee - Strathalbyn	$	81.21	Interclubs, State Cups & Long Distance Swims
6-3313	IMG On Line Fee - Woodside	$	65.52	Interclubs, State Cups & Long Distance Swims
6-3316	IMG on Line Fee - SAALC	$	109.50	Interclubs, State Cups & Long Distance Swims
6-3401	Summer Pool Series - Gold Medals	$	241.80	Interclubs, State Cups & Long Distance Swims
6-3402	Summer Pool Series - Silver Medals	$	204.60	Interclubs, State Cups & Long Distance Swims
6-3403	Summer Pool Series - Bronze Medals	$	158.10	Interclubs, State Cups & Long Distance Swims
Total Summer Pool Series		**$**	**3,047.08**	
Total Event Expenses		**$**	**25,787.51**	
Open Water Swim Expenses				
6-5030	OWS - Magnets	$	259.99	Open Water Swims
6-5035	OWS - Towels	$	881.45	Open Water Swims
6-5038	OWS - Photography	$	120.90	Open Water Swims
6-5045	OWS - Misc Expenses	$	32.00	Open Water Swims
6-5050	OWS - Equipment	$	57.96	Open Water Swims
6-5055	OWS - State Champs Gold Medals	$	140.63	Open Water Swims
6-5060	OWS - State Champs Silver Medals	$	88.18	Open Water Swims
6-5065	OWS - State Champs Bronze Medals	$	16.86	Open Water Swims
6-9020	Trailer Registration	$	89.00	Open Water Swims
Total Open Water Swim Expenses		**$**	**1,686.97**	
Payroll Expenses				
6-2006	Jobkeeper Subsidy	$	-	Administrator's Wage
6-2010	Return to Work SA premium	$	252.90	Administrator's Wage
6-2015	Uniforms	$	772.20	Administrator's Wage
6-5400	Superannuation expense	$	3,231.90	Administrator's Wage
6-6200	Wages & salaries	$	36,000.00	Administrator's Wage
6-6300	Annual Leave Expense	$	295.46	Administrator's Wage
6-6305	Long Service Leave Expense	$	6,576.57	Administrator's Wage
Total Payroll Expenses		**$**	**47,129.03**	
Programs				
6-4001	Branch Coaching	$	2,960.00	Lunchtime Coaching & Pool hire
6-4002	Lunch time Pool Hire	$	1,353.00	Lunchtime Coaching & Pool hire
Total Programs		**$**	**4,313.00**	
Trophies				
6-1126	Male / Female Swimmers of Year	$	89.70	Administration & Operations
6-1128	Engraving of perpetuals	$	543.00	Administration & Operations
6-1133	Updating of honourboard	$	70.00	Administration & Operations
6-1135	Pool Series Towels	$	420.00	Administration & Operations
Total Trophies		**$**	**1,122.70**	
Total Expense		**$**	**94,498.97**	
Operating Profit		**$**	**34,905.49**	

Note 2-Fixed Asset Register

Asset Code	Description	Acq / Disp date	Original Cost	Accum depreciation	Open W.D.V.	Disp	Depreciation Rate	Monthly Deprec	YTD	Closing WDV
001	Second hand Photocopier	21/01/2007	$ 1,100.00	$ 1,100.00	$ -		20%	$ -	$ -	$0.00
002	Upgrade underwater camera	27/02/2007	$ 1,000.00	$ 1,000.00	$ -		20%	$ -	$ -	$0.00
003	Tool Chest & Cooler	19/03/2007	$ 465.00	$ 465.00	$ -		20%	$ -	$ -	$0.00
004	Banner / poles	4/09/2007	$ 1,980.00	$ 1,980.00	$ -		20%	$ -	$ -	$0.00
005	Banners	2/10/2007	$ 693.00	$ 693.00	$ -		20%	$ -	$ -	$0.00
006	Electronic Whistles	13/11/2007	$ 366.00	$ 366.00	$ -		20%	$ -	$ -	$0.00
007	Banners	3/12/2007	$ 1,826.00	$ 1,826.00	$ -		20%	$ -	$ -	$0.00
008	buoy Covers	17/12/2007	$ 451.00	$ 451.00	$ -		20%	$ -	$ -	$0.00
009	prev W/Off Assets	1/01/2000	$ 22,541.00	$ 22,541.00	$ -		20%	$ -	$ -	$0.00
010	2 * Banner	29/05/2008	$ 791.00	$ 791.00	$ -		20%	$ -	$ -	$0.00
011	Arrow Trailer - YHT358	5/11/2008	$ 5,500.00	$ 5,500.00	$ -		20%	$ -	$ -	$0.00
012	KESTREL 300 pocket weather Meter	3/11/2008	$ 350.00	$ 350.00	$ -		20%	$ -	$ -	$0.00
013	BSS Light & Audio portable PA system	14/01/2009	$ 1,384.00	$ 1,384.00	$ -		20%	$ -	$ -	$0.00
014	Zebra HC-100 Direct Thermal Wristband Printer	10/05/2010	$ 600.00	$ 600.00	$ -		25%	$ -	$ -	$0.00
015	Laptop - Secretary	23/06/2011	$ 1,633.00	$ 1,633.00	$ -		33%	$ -	$ -	$0.00
016	Laptop - Recorder	7/05/2012	$ 1,398.95	$ 1,398.95	$ -		33%	$ -	$ -	$0.00
017	* Toshiba Copier & Finisher	28/09/2012	$ 7,604.30	$ 7,604.30	$ -		33%	$ -	$ -	$0.00
018	* 3 * Yellow Buoys 1500 mm High * 900 mm Wide with protective netting	23/11/2012	$ 646.80	$ 646.80	$ -		100%	$ -	$ -	$0.00
019	* Double sided 200 mm LED Clock with wireless remote	23/11/2012	$ 1,716.00	$ 1,716.00	$ -		100%	$ -	$ -	$0.00
020	* Tripod Stand	23/11/2012	$ 132.00	$ 132.00	$ -		100%	$ -	$ -	$0.00
021	* Carry Case	23/11/2012	$ 132.00	$ 132.00	$ -		100%	$ -	$ -	$0.00
022	Jockey wheel for trailer	7/12/2012	$ 94.00	$ 94.00	$ -		100%	$ -	$ -	$0.00
023	3 * Ropes, Chains, anchors and shackles for Buoys	7/12/2012	$ 313.50	$ 313.50	$ -		100%	$ -	$ -	$0.00
024	Laptop - Treasurer	4/05/2013	$ 916.00	$ 916.00	$ -		100%	$ -	$ -	$0.00
025	* Installation of cupboards - SAALC	10/06/2013	$ 1,784.20	$ 1,784.20	$ -		100%	$ -	$ -	$0.00
026	GPS	31/07/2013	$ 404.96	$ 404.96	$ -		100%	$ -	$ -	$0.00
027	Scoremaster Scoreboard	31/07/2013	$ 425.70	$ 425.70	$ -		100%	$ -	$ -	$0.00
028	Generator	3/08/2013	$ 1,749.00	$ 1,749.00	$ -		100%	$ -	$ -	$0.00
029	Arch	27/11/2013	$ 3,476.00	$ 3,476.00	$ -		33%	$ -	$ -	$0.00
030	6 * Wing Banners - Medium - Double sided	3/12/2013	$ 1,379.40	$ 1,379.40	$ -		33%	$ -	$ -	$0.00
031	Design, print and apply self adhesive digital print with Gloss UV laminate to rear of Trailer	3/12/2013	$ 1,045.00	$ 1,045.00	$ -		33%	$ -	$ -	$0.00
032	Human Kinetics - Training Library	31/01/2014	$ 380.48	$ 380.48	$ -		33%	$ -	$ -	$0.00
033	3 * CB Radios	12/01/2014	$ 336.30	$ 336.30	$ -		33%	$ -	$ -	$0.00
034	2 * DVD's	23/02/2014	$ 27.45	$ 27.45	$ -		33%	$ -	$ -	$0.00
035	2 * Signs - Daytime Swimming	29/05/2014	$ 400.00	$ 400.00	$ -		33%	$ -	$ -	$0.00
036	MYOB Accounting Software	31/08/2014	$ 743.00	$ 743.00	$ -		33%	$ -	$ -	$0.00
037	* Toshiba satellite L50D-CO16	31/12/2015	$ 997.00	$ 997.00	$ -		33%	$ -	$ -	$0.00
038	* New marquee 3 * 3 + 3m wall	31/05/2016	$ 1,470.00	$ 1,470.00	$ -		33%	$ -	$ -	$0.00
039	** X1 Yoga Gen 3 WWAN	11/05/2020	$ 2,379.30	$ 2,379.30	$ -		33%	$ -	$ -	$0.00
	* written-off using Grant									
	** written-off against P&L		**$ 70,631.34**	**$ 70,631.34**	**$ -**			**$ -**	**$ -**	**$0.00**

Medal Inventory as at 31st December 2020

	No. Medals	ave. cost	Inventory Total
Gold	276	$ 3.70	$ 1,021.44
Silver	356	$ 3.67	$ 1,308.04
Bronze	153	$ 1.87	$ 286.68
	785	$ 3.33	**$ 2,616.17**
	GL Balance		**$ 2,616.18**
	proof		**-$ 0.01**

Accrued Interest reconciliation as at 31st December 2020

Bank		Balance	Rate	Start Date	Accrual to: 31/12/2020		Accrued Interest
Bendigo Bank	$	72,778.44	0.70%	21/09/2020	101	$	140.97
					GL Balance	**$**	**140.97**
					proof	**$**	**0.00**

Annual Leave Provision reconciliation as at 31st December 2020

Annual Leave available (hours):		269.93
Rate per Hour	$	33.00
Calculate Annual Leave Provision	$	8,907.69
Superannuation Provision	$	846.23
Total Annual Leave Provision	**$**	**9,753.92**
GL Balance	$	9,753.92
proof	**$**	**0.00**

Long Service Leave Provision reconciliation as at 31st December 2020

Long Service Leave available (years):		7
* pro rata entitlement - weeks		9.1
hours per week		20
Rate per Hour	$	33.00
Calculate LSL Provision	$	6,006.00
Superannuation provision	$	570.57
	$	6,576.57
GL Balance	$	6,576.57
proof	**$**	**-**

* Most South Australian workers receive 13 weeks long service leave after 10 years' service with an employer, or related employers, with pro rata entitlement after 7 years.

Notes to and forming part of the Financial Statement

Year Ended 31 December 2020

Note 1: Statement of accounting policies.

These financial statements are a special purpose financial report in order to satisfy the financial reporting of the Associations Incorporation Act 1985 (S.A.). The committee has determined that the association is not a reporting entity and therefore there is no requirement to apply accounting standards and other mandatory professional reporting requirements in the preparation and presentation of these statements.

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act.

The statements are prepared on an accrual's basis from the records of the Branch. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements:

(a) Property, Plant and Equipment

Property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The depreciation amount of all fixed assets is depreciated on a straight-line basis over their useful life from the time the asset is held ready for use.

(b) Revenue

Revenue from membership registrations and Branch affiliation fees are recognized when received and attributed to the financial year to which they relate.

Interest revenue is recognized on an accruals basis.

All other revenue is recognized when it is received and attributed to the financial year in which it is received.

(c) Taxation

The Branch is exempt from income tax and not registered for G.S.T.

Note 2: Mortgages, charges and securities

As at 31 December 2020 there were no mortgages, charges or securities over, on behalf of or affecting any assets of the Branch.

Office Bearers' Declaration

The officers of Masters Swimming in Australia, S.A. Branch Inc. declare that:

1) The financial statements and notes present fairly the Branch's financial position as at 31 December 2020.

   (a) Comply with accounting standards as detailed in Note 1 to the financial statements and the rules and by-laws of the Branch;

   (b) Give a true and fair view of the financial position of the Branch as at 31 December 2020 and the results of its operations for the year ended and are in accordance with the accounting policies of Note 1.

2) In the office bearers' opinion there are reasonable grounds to believe that the Branch will be able to pay its debts as and when they become due and payable.

3) As at 31 December 2020 there were no mortgages, charges or guarantees over, on behalf of or affecting the assets of the Branch.

Signed for and on behalf of the Executive, Dated:

19 March 2021

Philip Beames - President

Robert Ferguson – Finance Director

MANOS TAX + ADVISORY

INDEPENDENT AUDITOR'S REPORT

To the Members of Masters Swimming SA Incorporated (ABN 68 587 260 105).

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Masters Swimming SA Incorporated, which comprises the balance sheet as at 31 December 2020, the income and expenditure statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the office bearers' declaration.

In our opinion, the financial report of Masters Swimming SA Incorporated has been prepared in accordance with accounting standards as detailed in Note 1 to the financial statements and the rules and by-laws of the entity, including:

(a) giving a true and fair view of the entity's financial position as at 31 December 2020 and of its financial performance for the year then ended; and

(b) the Associations Incorporation Act 1985 and associated regulations.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. We are independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Members meet the requirements the entity's rules and by-laws, and the Associations Incorporations Act 1985. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the Members. Our opinion is not modified in respect of this matter.

Other Information

The officers are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 31 December 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

Other Information (continued)

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Officers for the Financial Report

The officers of the entity are responsible for the preparation and fair presentation of the financial report in accordance with Note 1 of the financial statements and the Associations Incorporation Act 1985, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the officers are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the officers either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The officers are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the officers.

- Conclude on the appropriateness of the officers' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Auditor's Responsibilities for the Audit of the Financial Report (continued)

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Manos Partners

Con Manos
Director

19 March 2021
Adelaide, SA